

Derwent Valley Wind Band: Treasurer's report 2007 and 2008.

The period of the report covers January 1st to December 31st 2007 and January 2008 to September 2008.

Having kept subscriptions at £12 for these 5 terms we have made small losses over the period. Subscriptions in the last term were received for 52 members, which is a recent high for the band.

Money has been returned to members through the provision of Coaches to Buxton and significant purchases of new music.

Additionally we have invested in new cases for the music stands and subsidised 2 social events.

Further expenses have resulted from our need to use alternative rehearsal premises on several occasions.

We have contributed £200 to the music department at Ecclesbourne School.

The 'PROM' event proved very successful and we sold £475 worth of tickets and after deducting some necessary expenses it is proposed we donate £230 to 'The Macmillan Trust.'

For the future I propose that subscriptions be increased to £15 per term; the small sum of £3 per term will ensure our financial viability over the next few years. Recently the small but significant losses we have suffered will be not sustainable and we need to take action now so that we can fulfil our future ambitions. It is proposed that we produce another CD in the coming year and this will introduce further cost to us as members.

Further to the proposed increase it is hoped that we will be able to receive 'Gift Aid' by reclaiming tax from HM Revenue and Customs. This cannot be guaranteed at present and whilst I have made the necessary applications to HMRC for registration within the scheme, it is not certain that we will qualify. Currently we will assume that we will be accepted and subscription/registration forms will be produced seeking your permission to reclaim tax on your behalf.

I urge you to support a modest increase in subscriptions to preserve our viability and our ability to invest in the band's future. Additionally our continued support of the music department of the school will be surely to the long-term benefit of the band.

Nick Ainley