

Jargon Words

Administrator: Someone who is appointed to arrange your affairs if you do not leave a Will.

Assets: Any property or belonging owned by you at the time of death.

Beneficiary: An individual or organisation who will receive a gift in your Will.

Codicil: A valid alteration or addition to your existing Will.

Estate: The total sum of everything you won at the time of your death.

Executor: The person appointed by you to make sure the instructions in your Will are carried out. The executors can also be beneficiaries.

Inheritance Tax: Tax which may be payable on the value of your estate when you die.

Intestate & Intestacy: The legal situation if you die without having made a Will. In the case of intestacy, the courts decide how your estate is divided up.

Legacy/Bequest: A gift left in your Will to a person or organisation.

Pecuniary Legacy: A gift of a fixed amount of money.

Residue: The sum that is left from your estate after all debts, charges and gifts are deducted.

Residuary Legacy: A gift of all or part of what is left of your estate after all debts and gifts have been paid.

Specific Legacy: A specific item left in your Will, e.g. jewellery or a painting.

Testator (male) or Testatrix (female): The person who makes the Will.

STRICTLY PRIVATE & CONFIDENTIAL

The Treasurer, St John the Evangelist, Upper Norwood Notification of Legacy

Please be advised that I have agreed to leave a Legacy
to St John the Evangelist.

Name

Address

.....

.....

Signed

Please return this form to the Treasurer, c/o 2 Sylvan Rd, Upper Norwood SE19 2RX



ST JOHN THE EVANGELIST UPPER NORWOOD

Leaving A Legacy

**In the 130 years or so since the foundation
stone was laid in memory of
Mildred La Trobe-Bateman,
St John's has depended upon Legacies
for the upkeep, ministry and mission of the Church.**

**The money we receive through Legacies is vital if we
are to hand on a beautiful and healthy Church to
a future generation.**

**Please Consider Leaving a Legacy
to St John's.**



St John's website
www.stjohn-uppernorwood.org.uk

Why Make a Will?

Many people never get around to writing a Will. Here are some reasons why we should:

1. So you can protect your loved ones and ensure your estate is divided up as you would wish. If you don't make a Will, the courts will decide who inherits your estate.
2. In order to care for your children and allocate legal guardians to them.
3. To prevent any legal problems after your death. Unfortunately you cannot assume your partner or children will inherit everything after your death if you have not made a Will.
4. So you can choose the people you want to ensure your wishes are carried out after your death (your executors)
5. To provide for your favourite causes. Whether or not you can afford to financially support a charity or organisation now, leaving a Legacy is a wonderful way of ensuring you can change lives when you are no longer around.
6. As your estate could be affected by inheritance tax, making a Will is an opportunity to incorporate some tax saving devices in your Will.



What types of Legacy are there?

There are 3 main ways you can leave a gift in your Will:

1. A Residuary Legacy

This is a share or percentage of your whole estate. This type of legacy means that however much your financial circumstances change, the proportion of your estate that each person receives will stay the same. Usually it is shown as a percentage of what is left of your estate—once all the expenses, debts and specific gifts have been taken out. This is the best possible gift you can leave to St John's.

2. A Pecuniary Legacy

This is when you decide to leave a fixed amount of money.

3. A Specific Legacy

This type of gift incorporates any specific gifts or bequests you wish to make. Examples of these may be a house, land, or personal possessions such as jewellery or a painting.

How do I leave a Legacy to St John's?

First of all, choose a good solicitor to help you write or update your Will.

Second, decide which type of Legacy you wish to leave to St John's (Residuary, Pecuniary or Specific)

Finally, provide your chosen solicitor with the full name and address of St John's: St John the Evangelist, c/o The Vicar; The Vicarage, 2 Sylvan Road, Upper Norwood, London SE19 2RX (Telephone 020 8653 0378)