

Kingham and Daylesford Parochial Church Council
Financial statement for year ended 31.12.2008
Summary receipts and payments

	2008 £	2007 £
Total receipts	35,780.65	33,127.30
Total payments	<u>37,017.28</u>	<u>37,023.93</u>
Excess of receipts (payments)	<u>(1,236.63)</u>	<u>(3,896.63)</u>
Bank balances : 31 December	38,014.17	39,250.80
Bank balances : 1 January	<u>39,250.80</u>	<u>43,147.43</u>
	<u>(1,236.63)</u>	<u>(3,896.63)</u>

Statement of assets & liabilities

	31.12.2008	31.12.2007
Monetary assets representing:-		
General Fund	11,133.33	673.76
St. Andrew's Preservation Fund	26,880.84	30,577.04
St. Peter's Preservation Fund	0.00	0.00
Net assets	<u>£38,014.17</u>	<u>£39,250.80</u>

Payments to PCC Members

C. D. Roberts:	£46
R Glendinning:	£106
Rev, T.A. Cannon	£1,592

Kingham and Daylesford Parochial Church Council
Financial statement for year ended 31.12.2008
General Fund Receipts and Payments Account

<u>Receipts</u>	2008	2007
	£	£
Income from donors		
Covenants and Gift Aid	16,916.20	17,166.53
Income Tax Recovered	5,866.28	4,010.92
Planned Giving	2,546.00	3,495.00
Church collections	<u>1,202.79</u>	<u>1,145.33</u>
	26,531.27	25,817.78
Other Income		
Bank Interest	465.69	533.51
Kingham/Churchill Account	1,559.62	1,184.15
Fees to PCC	2,849.60	2,312.00
Gift Days and Sundry Donations	724.90	382.98
Fees to Diocese	1,150.00	1,062.00
Donations to go to charities	<u>0.00</u>	<u>308.51</u>
	<u>6,749.81</u>	<u>5,783.15</u>
TOTAL RECEIPTS	<u>33,281.08</u>	<u>31,600.93</u>
 <u>Payments</u>		
Grants		
Missions and charities	2,750.00	2,500.00
Upkeep of church		
Light and heat	900.55	903.41
Cleaning	1,148.16	1,112.80
Insurance	2,483.82	2,135.96
Upkeep of services	315.05	1,003.79
Upkeep of churchyard	820.74	414.33
Maintenance of church	<u>546.59</u>	<u>783.67</u>
	6,214.91	6,353.96
Work of church		
Parish share	16,104.00	16,422.00
Fees to Diocese	1,201.00	1,062.00
Kingham/Churchill (office/clergy exp/youth)	<u>3,211.64</u>	<u>2,006.24</u>
	20,516.64	19,490.24
Other		
Bank charges	40.00	40.34
Benefice Youth Worker	410.96	804.37
Water Connection	705.00	4,500.00
Honoraria	184.00	29.99
Miscellaneous	0.00	75.00
Donations to Charities	0.00	308.51
	<u>1,339.96</u>	<u>5,758.21</u>
TOTAL PAYMENTS	<u>30,821.51</u>	<u>34,102.41</u>
Excess receipts (payments)	2,459.57	(2,501.48)
Balance brought forward	8,673.76	9,789.85
Transfer from Building Fund		1,251.45
Transfer from Youth Fund	-	<u>133.94</u>
		<u>1,385.39</u>
Balance carried forward after transfers	<u>11,133.33</u>	<u>8,673.76</u>

Kingham and Daylesford Parochial Church Council
Financial statement for year ended 31.12.2008
Restricted Funds

St. Andrew's Church Preservation Fund Receipts and Payments Account

	2008	2007
	£	£
Receipts		
Restricted Donation	0.00	0.00
Bank Interest	<u>1,651.08</u>	<u>1,526.37</u>
	1,651.08	1,526.37
Payments		
Repairs to guttering etc.	0.00	2,921.52
Electrical work	<u>5,347.28</u>	<u>0.00</u>
	<u>5,347.28</u>	<u>2,921.52</u>
Excess of receipts over payments	(3,696.20)	(1,395.15)
Balance brought forward	<u>30,577.04</u>	<u>31,972.19</u>
Balance carried forward	<u>£26,880.84</u>	<u>£30,577.04</u>

St. Peter's Church Preservation Fund Receipts and Payments Account

	2008	2007
	£	£
Receipts		
Restricted Donation	848.49	0.00
Bank Interest	<u>0.00</u>	<u>0.00</u>
	849.49	0.00
Payments		
Insurance	<u>848.49</u>	<u>0.00</u>
Excess of receipts over payments	<u>0.00</u>	<u>0.00</u>

Kingham and Daylesford Parochial Church Council
Financial statement for year ended 31.12.2008
NOTES

Kingham/Churchill Account

	2008	2007
	£	£
Payments		
Office expenses	989.97	576.50
Clergy expenses	1,243.51	896.90
Youth work expenses	320.03	290.17
Sundry Items	<u>598.13</u>	<u>242.67</u>
	3,151.64	2,006.24
Receipts		
Churchill PCC	<u>1,559.62</u>	<u>1,184.15</u>
Net cost to Kingham	<u>£1,592.02</u>	<u>£822.09</u>

Missions and charities account

	2008	2007
	£	£
Regularly supported charities		
Crosslinks	600.00	600.00
London City Mission	600.00	600.00
Tear Fund	600.00	600.00
Scripture Gift Mission	100.00	100.00
B.Hathaway	600.00	600.00
Zacharias Trust	250.00	0.00
Total payments	<u>2,750.00</u>	<u>2,500.00</u>

Independent examiner's report to the Kingham and Daylesford Parochial Church Council

This report on the financial statements of the PCC for the year ended 31 December 2008, which are set out in pages 1 to 5, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 1993 ('the Act').

Respective responsibilities of the PCC and examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43(7)(b) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.41 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr.Ian Henderson
The Old Bakehouse, The Drive
Enstone OX7 4NQ

11th March, 2009

Kingham and Daylesford Parochial Church Council
Financial Accounts 31st December 2008

Accounting policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 1997 and 2006 using the receipts and payments method.

Funds

General Fund represents the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups or those of informal gatherings of Church members.

Statement of assets and liabilities

The following assets are recognised but not valued in a statement of assets and liabilities:

Fixtures, fittings and equipment where the PCC is free to dispose of such assets without a faculty and where the original cost exceeds £500. The cost of such assets is written off in the year of acquisition.

Any other amounts owing to the PCC including church lettings and insurance claims. Closing bank balances are shown in the receipts and payment accounts

Kingham and Daylesford Parochial Church Council

Financial Report

1. The main financial activities of the PCC are conducted through the General Fund. During the year work began on the renovation of St. Peter's, Daylesford. A designated account for its preservation was therefore opened in the accounts and the existing Preservation Fund renamed 'St. Andrew's Preservation Fund'.

2. Total receipts in the General Fund of £33,281 represented an increase of £1,680 from the 2007 figure. Giving increased as did income from weddings and funerals.

3. Expenditure was again tightly controlled as far as it was within the control of the PCC. Total expenditure fell by some £3,280, though if expenditure on the water connection is excluded, routine expenditure rose by £515 (1.7%, well below inflation).

4. In summary, the overall outcome was a surplus on the General Fund for 2008 of £2,460 (2007 : shortfall of £2,501).

5. As a result, the monetary assets of the General Fund as at 31 December 2008 have increased to £11,133. The monetary assets of the St. Andrew's Preservation Fund at that date were £26,881.

6. As at 31 December 2008, churchyard maintenance equipment at a cost of £905 was held; there were no other material non-monetary assets.

7. The Hon. Treasurer endeavours to maintain a small balance only on current account in order to maximise interest on the deposit account. Interest therefrom is allocated at the year end on a pro rata basis between the General and Preservation Funds.

8. There are continued grounds for guarded optimism about the short-term financial stability of St. Andrew's, not least because the seemingly inexorable rise in the Parish Share has abated.