

**Kingham and Daylesford Parochial Church Council**  
**Financial statement for year ended 31.12.2009**  
**Summary receipts and payments**

	<b>2009</b> £	<b>2008</b> £
Total receipts	26,573.17	35,780.65
Total payments	40,745.48	<u>37,017.28</u>
<b>Excess of receipts (payments)</b>	<b>(14,172.31)</b>	<b><u>(1,236.63)</u></b>
Bank balances : 31 December	23,841.86	38,014.17
Bank balances : 1 January	<u>38,014.17</u>	<u>39,250.80</u>
	<b><u>(14,172.31)</u></b>	<b><u>(1,236.63)</u></b>

**Statement of assets & liabilities**

	<b>31.12.2009</b>	<b>31.12.2008</b>
Monetary assets representing:-		
General Fund	5,571.78	11,133.33
St. Andrew's Preservation Fund	18,270.09	26,880.84
St. Peter's Preservation Fund	0.00	0.00
<b>Net assets</b>	<b><u>£23,841.87</u></b>	<b><u>£38,014.17</u></b>

**Payments to PCC Members**

Rev. T.A. Cannon     £613.59

**Kingham and Daylesford Parochial Church Council**  
**Financial statement for year ended 31.12.2009**  
**General Fund Receipts and Payments Account**

<u>Receipts</u>	<b>2009</b>	<b>2008</b>
	£	£
<b>Income from donors</b>		
Covenants and Gift Aid	14,196.36	16,916.20
Income Tax Recovered	3,846.55	5,866.28
Planned Giving	3,303.20	2,546.00
Church collections	<u>1,385.84</u>	<u>1,202.79</u>
	22,731.95	26,531.27
<b>Other Income</b>		
Bank Interest	156.13	465.69
Kingham/Churchill Account		1,559.62
Fees to PCC	1,725.00	2,849.60
Gift Days and Sundry Donations	595.86	724.90
Fees to Diocese	<u>981.00</u>	<u>1,150.00</u>
	<u>3,457.99</u>	<u>6,749.81</u>
<b>TOTAL RECEIPTS</b>	<b><u>26,189.94</u></b>	<b><u>33,281.08</u></b>
 <u>Payments</u>		
<b>Grants</b>		
Missions and charities	2,200.00	2,750.00
<b>Upkeep of church</b>		
Light and heat	2,608.28	900.55
Cleaning	1,148.16	1,148.16
Insurance	2,564.65	2,483.82
Upkeep of services	458.49	315.05
Upkeep of churchyard	1,831.07	820.74
Maintenance of church	<u>872.92</u>	<u>546.59</u>
	11,683.57	6,214.91
<b>Work of church</b>		
Parish share	16,506.00	16,104.00
Fees to Diocese	927.00	1,201.00
Kingham/Churchill (office/clergy exp/youth)	000.00	3,211.64
Kingham Clergy expenses	613.59	000.00
Kingham Office and Youth work	<u>578.61</u>	<u>000.00</u>
	18,625.20	20,516.64
<b>Other</b>		
Bank charges	145.00	40.00
Benefice Youth Worker	1246.78	410.96
Water Connection	000.00	705.00
Honoraria	<u>50.95</u>	<u>184.00</u>
	<u>1,442.73</u>	<u>1,339.96</u>
<b>TOTAL PAYMENTS</b>	<b><u>31,751.50</u></b>	<b><u>30,821.51</u></b>
<b>Excess (payments)/ receipts</b>	<b>(5,561.56)</b>	<b>2,459.57</b>
Balance brought forward	11,133.33	8,673.76
<b>Balance carried forward after transfers</b>	<b><u>£5,571.77</u></b>	<b><u>£11,133.33</u></b>

**Kingham and Daylesford Parochial Church Council**  
**Financial statement for year ended 31.12.2009**  
**Restricted Funds**

**St. Andrew's Church Preservation Fund Receipts and Payments Account**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Receipts</b>		
Restricted Donation	000.00	0.00
Bank Interest	<u>383.23</u>	<u>1,651.08</u>
	383.23	1,651.08
<b>Payments</b>		
Electrical work	<u>8,993.98</u>	<u>5,347.28</u>
<b>Excess of payments over receipts</b>	<b>(8,610.75)</b>	<b>(3,696.20)</b>
Balance brought forward	<u>26,880.84</u>	<u>30,577.04</u>
Balance carried forward	<u>£18,270.09</u>	<u>£26,880.84</u>

**St. Peter's Church Preservation Fund Receipts and Payments Account**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Receipts</b>		
Restricted Donation	000.00	848.49
Bank Interest	<u>000.00</u>	<u>000.00</u>
	000.00	848.49
<b>Payments</b>		
Insurance	<u>000.00</u>	<u>848.49</u>
<b>Excess of</b>	<u>000.00</u>	<u>000.00</u>

**Kingham and Daylesford Parochial Church Council**  
**Financial statement for year ended 31.12.2009**  
NOTES

**Kingham/Churchill Account** (no longer operated as expenses paid by each PCC separately)

	<b>2009</b>	<b>2008</b>
	£	£
<b>Payments</b>		
Office expenses		989.97
Clergy expenses		1,243.51
Youth work expenses		320.03
Sundry Items		<u>598.13</u>
		3,151.64
<b>Receipts</b>		
Churchill PCC		<u>1,559.62</u>
<b>Net cost to Kingham</b>		<u><b>£1,592.02</b></u>

**Missions and charities account**

	<b>2009</b>	<b>2008</b>
	£	£
<b>Regularly supported charities</b>		
Crosslinks	500.00	600.00
London City Mission	450.00	600.00
Tear Fund	450.00	600.00
Scripture Gift Mission	100.00	100.00
B.Hathaway	450.00	600.00
Zacharias Trust	250.00	250.00
<b>Total payments</b>	<u>2,200.00</u>	<u>2,750.00</u>

## **Independent examiner's report to the Kingham and Daylesford Parochial Church Council**

This report on the financial statements of the PCC for the year ended 31 December 2008, which are set out in pages 1 to 5, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 1993 ('the Act').

### **Respective responsibilities of the PCC and examiner**

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

### **Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43(7)(b) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.41 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr.Ian Henderson  
The Old Bakehouse, The Drive  
Enstone OX7 4NQ

, 2010

**Kingham and Daylesford Parochial Church Council**  
**Financial Accounts 31<sup>st</sup> December 2008**

**Accounting policies**

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 1997 and 2006 using the receipts and payments method.

**Funds**

General Fund represents the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups or those of informal gatherings of Church members.

**Statement of assets and liabilities**

The following assets are recognised but not valued in a statement of assets and liabilities:

Fixtures, fittings and equipment where the PCC is free to dispose of such assets without a faculty and where the original cost exceeds £500. The cost of such assets is written off in the year of acquisition.

Any other amounts owing to the PCC including church lettings and insurance claims. Closing bank balances are shown in the receipts and payment accounts

## Kingham and Daylesford Parochial Church Council

### Financial Report

#### 1. ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2009

As expected, they show a significant shortfall last year, because our expenditure on General Fund matters were £5,500 more than our income. In round numbers, the giving is down by around £5,000, as we had some one-off donations during 2007 and 2008, which did not repeat in 2009. The regular income has remained fairly stable. The expenses have increased by a little under £3,000 (after taking into account the new way we handle office expenses shared with Churchill).

**Giving:** The problem remains that most of the giving comes from a relatively few members of the congregation. We need to think carefully with prayer to see if we can rectify this.

**Expenditure:** Upkeep of the churchyard included the notice board (£750) and two mowers (£750). Church maintenance included the legal fees for the water and sewer supply from next door (£340). Light & heat included one extra quarter's bill which should have gone in 2008 but arrived late (£340). The benefice youth worker costs reflect the full-time position held by Esther since September 2008.

**Preservation Fund:** The second and final stage of the electrical rewiring (£9,000) has meant that the amount in the fund has reduced to a little over £18,000. This amount can only be used for the preservation of the fabric - the agreed definition being “that the purpose of the Fund should be for the preservation of the Church (excluding running costs)”.

#### 2. 2011 AND THE FUTURE

Since the year end, we have had to pay £900 insurance for Daylesford church, which should be refunded by the donor, but we have not yet received the long-promised money. The Parish Share is 9% higher this year (an increase of £1,700). You will remember perhaps, that we have tried countless times over several years to get the Electricity Board to read our meters regularly, all to no avail. The latest bill for £2771 is being scrutinised with great care. We will endeavour to get this reduced, perhaps by getting some of it applied at the earlier and lower rates and will also seek to spread the bill. The meters too need to be checked for accuracy. We will also look at changing suppliers from British Gas, once we have agreed the total. Churchill have recently changed from British Gas to Eon and have almost halved their costs! We decided to give £2,200 to our supported charities, but this looks unlikely, at the moment, to be repeatable in 2010.

We desperately need to stem this drain of money from the funds. We are far from alone in this parlous situation, both locally and nationally. It is because the cost of employing a minister used to be paid largely from central funds, but now has to be paid for by the congregation. Also, the cost of saving for clergy pensions, and paying the pensions for those already retired (there are now more retired clergy than working paid clergy), continues to escalate at a frightening rate. At the last PCC meeting it was decided to send a letter to the members of the Electoral Roll. which would outline the situation and the serious nature of the financial position we are in.

Chris Roberts - Treasurer March 2010